



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition by Musgrave of Allied's logistics and warehousing business 19/12/2014

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Musgrave Group plc, through its wholly-owned subsidiary Musgrave Limited, would acquire certain assets of Allied Logistics Limited and Allied Foods Limited (collectively "Allied") and the entire issued share capital of Tallaght Cold Store Limited. The proposed transaction was notified under the Competition Act 2002 on 11 November 2014.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish a public version of the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Musgrave is active in grocery and food wholesale distribution and is a partner to food retailers in Ireland, the UK and Spain through its various divisions.

Allied is an ambient and temperature controlled food logistics provider, offering a wide range of supply-chain solutions. Allied offers specialist warehousing and distribution services for temperature controlled food products in the State, operating from two properties, one in Cork (which is part of the proposed asset acquisition) and another in Dublin which is owned by Tallaght Cold Store.