



MERGER ANNOUNCEMENT - M/15/019

Competition and Consumer Protection Commission clears proposed acquisition by TOP of the retail distribution business of Ashbourne Oil

15/05/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Tedcastles Oil Products (TOP) would acquire sole control over certain assets and related goodwill, constituting the retail distribution business of The Ashbourne Oil Co. Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 10 April 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

TOP is 100% Irish-owned and part of the Tedcastles Group of companies, which is owned by the Reihill family. The main activity of TOP in the State is the importation and distribution (non-retail and retail) of petroleum products through a fuel terminal in Dublin Port and a network of 21 distribution depots and 23 service stations across the country.

Ashbourne Oil is a private limited company incorporated in the State in 1981. Ashbourne Oil is a retail supplier of kerosene, marked gas oil (green diesel) and road diesel (DERV) in the Ashbourne area in County Meath.