## MERGER ANNOUNCEMENT - M/15/037

Competition and Consumer Protection Commission clears proposed acquisition by Deloitte Services of the entire issued share capital of System Dynamics Limited, System Dynamics Enterprise Applications Limited and System Dynamics UK Limited from System Dynamics Group Limited

05/08/2015

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Deloitte Services would acquire the entire issued share capital of System Dynamics Limited, System Dynamics Enterprise Applications Limited and System Dynamics UK Limited from System Dynamics Group Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 13 July 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

## **Additional Information**

Deloitte Ireland and its affiliates provide audit, tax, consulting, and corporate finance services to public and private sector clients across a range of industries. Specifically with respect to its consultancy offering, Deloitte Ireland provides a range of services to clients on human capital, strategy, operations and technology issues.

The three companies that comprise the Target are wholly-owned subsidiaries of Systems Dynamics. Systems Dynamics is an Irish-based IT consultancy company which provides a range of IT-related services to business, including the application and implementation of business process software solutions and related consultancy services.