



## MERGER ANNOUNCEMENT

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**Competition and Consumer Protection Commission clears proposed acquisition by investment funds advised by affiliates of KKR & Co. L.P. of sole control of LGC Science Group Limited.**

**26 January 2016**

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby investment funds advised by affiliates of KKR & Co. L.P. would acquire sole control of LGC Science Group Limited and its subsidiaries. The proposed transaction was notified under the Competition Act 2002 on 21 December 2015.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

KKR is a US-based global investment firm that offers a broad range of alternative asset funds and other investment products to investors. KKR is active in a wide range of sectors, including energy and infrastructure, real estate, growth equity investments and a range of debt and public equity products and services. With over \$98 billion of assets under management, KKR controls over 105 portfolio companies employing 960,000 people and generating revenues in excess of \$200 billion annually worldwide and within the State.

LGC is a UK-based group which was founded in 1996 following the privatisation of the Laboratory of the Government Chemist in the UK. Employing more than 2,000 people, LGC is active in the manufacture and distribution of reference materials and proprietary genomic products and the provision of analytical and genomic testing services. LGC operates three divisions: standards; genomics and laboratory; and managed services.