



MERGER ANNOUNCEMENT

Competition and Consumer Protection Commission clears proposed acquisition by Jaguar I Holding Company of Synexus Clinical Research Topco Limited

12/05/2016

The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby Jaguar Holding Company I, through its wholly-owned indirect subsidiaries Jaguar Holding Company Luxembourg S.a.r.l. and Pharmaceutical Product Development, LLC, would acquire sole control of Synexus Clinical Research Topco Limited. The proposed transaction was notified on 13 April 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

Jaguar Holding Company I, Jaguar Holding Company Luxembourg S.a.r.l. and Pharmaceutical Product Development, LLC are ultimately owned and controlled jointly by funds managed by affiliates of the Carlyle Group and funds managed by affiliates of Hellman & Friedman.

Following implementation of the acquisition, Synexus will be a wholly-owned subsidiary of PPD.

The Carlyle Group, headquartered in Washington DC, USA, is a limited liability partnership listed on the NASDAQ stock exchange. Carlyle is a global alternative asset manager. Within the State, 25 portfolio companies controlled by funds managed by affiliates of the Carlyle Group generate turnover across various sectors including business and financial services, food products, logistics, media and pharmaceuticals.

Hellman & Friedman is a private limited company with offices in London, New York and San Francisco. Within the State, 7 portfolio companies controlled by funds managed by affiliates of Hellman & Friedman generate turnover across various sectors including business services, education, financial services, pharmaceuticals and travel.

Jaguar Holding Company I and Jaguar Holding Company Luxembourg S.a.r.l. are holding companies, incorporated in USA and Luxembourg respectively.

PPD is a limited liability company headquartered in Wilmington, North Carolina, USA. PPD is involved in the pharmaceuticals sector, primarily as a Contract Research Organisation ("CRO"). Within the State PPD Development Ireland Limited is involved in pre-clinical services and laboratory services.



Coimisiún um
Iomaíocht agus
Cosaint Tomhaltóirí

Competition and
Consumer Protection
Commission

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Synexus, headquartered in Chorley, UK, is a private limited company. Synexus is involved in supplying services related to clinical trials. Synexus does not have a physical presence within the State but does generate turnover within the State.