



## MERGER ANNOUNCEMENT

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### **Competition and Consumer Protection Commission clears proposed acquisition of Stradbrook Acquisitions (Holdings) Limited by Exponent Private Equity LLP**

25/08/2016

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The Competition and Consumer Protection Commission yesterday cleared the proposed transaction whereby Fence Bidco Limited, ultimately controlled by Exponent Private Equity LLP, would acquire sole control over Stradbrook Acquisitions (Holdings) Limited. The proposed transaction was notified under the Competition Act 2002 (as amended) on 30 June 2016.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

Exponent Private Equity LLP, headquartered in London, UK, is a private equity investment firm that invests, through managed funds, in UK-headquartered businesses across a broad range of sectors including businesses within the State.

Fence Bidco Limited is a private limited company incorporated and headquartered in the UK, which has been established for the purposes of the proposed transaction.

Stradbrook Acquisitions (Holdings) Limited is a private limited company headquartered in London, UK. Stradbrook Acquisitions (Holdings) Limited owns the Racing Post and related titles covering horseracing and betting in the UK and the State. Within the State, the Racing Post has an office in Dublin.