



## MERGER ANNOUNCEMENT

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### Proposed acquisition by LBT Acquisition, Inc. of sole control of Lionbridge Technologies, Inc

30 January 2017

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The Competition and Consumer Protection Commission has today cleared the proposed transaction whereby LBT Acquisition, Inc. would acquire sole control of Lionbridge Technologies, Inc. The proposed transaction was notified under the Competition Act 2002 on 4 January 2017.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

LBT Acquisition, Inc. is an indirect wholly-owned subsidiary of H.I.G. Middle Market LBO Fund II, L.P., which is an affiliate of H.I.G. Capital, LLC. H.I.G. Capital, LLC is a global private equity investment firm with \$21 billion of equity capital under management. The funds managed by H.I.G. include private equity, growth equity, real estate, debt/credit, lending and biohealth. H.I.G. invests in companies throughout the United States and Europe and has offices in the United States, Europe and South America.

Lionbridge Technologies, Inc. is active in the language technology sector. Lionbridge Technologies, Inc. provides translation and localisation services, digital marketing, global content management and application testing services to businesses in various industries, including technology, manufacturing, life sciences, automotive, aerospace, business services, retail, government, financial and legal industries. Lionbridge Technologies, Inc. also provides interpretation services for government, business and healthcare organisations that require experienced linguists to facilitate communication.