



## MERGER ANNOUNCEMENT - M/18/044

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### Competition and Consumer Protection Commission clears proposed acquisition by Réunicable S.A.S., La Caisse des Dépôts et Consignations and Netgem S.A. of joint control of VITIS

6/7/2018

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The Competition and Consumer Protection Commission (the “Commission”) has today cleared the proposed acquisition, whereby Réunicable S.A.S., a wholly-owned subsidiary within the Oceinde group of companies, would increase its share of the issued share capital of, and its share of the voting rights in, VITIS, which would thereby confer joint control of VITIS on each of the Oceinde Group, Netgem S.A. and La Caisse des Dépôts et Consignations. The proposed acquisition was notified under the Competition Act 2002 (as amended) on 30 May 2018.

The Commission has formed the view that the proposed acquisition will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the Determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

#### **Additional Information**

The principal activities of the Oceinde Group are focussed in the construction and paint industries, the food sector and the provision of telecommunications and media services worldwide.

La Caisse des Dépôts et Consignations is a French public group serving the public interest and France’s economic development. The activities of La Caisse des Dépôts et Consignations primarily fall into four categories, namely: (i) environment and energy; (ii) real estate; (iii) investment; and (iv) provision of services.

Netgem S.A., a public limited company listed on NYSE Euronext Paris, offers digital entertainment solutions to providers of television services.

The principal activities carried out by VITIS relate to the provision of broadband Internet, fixed-line voice telephony and television services on public initiative networks in France.