



## MERGER ANNOUNCEMENT - M/18/095

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**Competition and Consumer Protection Commission clears proposed acquisition whereby Davy Target Investments ICAV would acquire the leasehold interest in Navan Shopping Centre, Co.Meath.**

**29 January 2019**

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On 29 January 2019, the Competition and Consumer Protection Commission cleared the proposed transaction whereby, Davy Target Investments ICAV would acquire the leasehold interest in Navan Shopping Centre, Co.Meath and the freehold and leasehold interests in certain other ancillary assets. The proposed transaction was notified under the Competition Act 2002, as amended, on 17 December 2018.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

Davy Target Investments is an Irish collective asset management vehicle which invests in property throughout the State.

Navan Shopping Centre is a shopping centre located on Kennedy Road, Navan, Co Meath which comprises over 70 retail units such as Mark & Spencer, New look, Sports Direct and Boots.