



## MERGER ANNOUNCEMENT - M/19/042

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**Competition and Consumer Protection Commission clears proposed acquisition of joint to sole control by the Portlon Trust of Marpole Limited.**

**24 April 2020**

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On 24 April 2020, the Competition and Consumer Protection Commission cleared the proposed transaction, whereby the Portlon Trust, through its subsidiary Parma Investments Limited, would acquire, from Mr Ken Fennell of Deloitte Ireland LLP in his capacity as receiver, Blackrock Medical Partners Limited's shareholding, and thus sole control, of Marpole Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 13 December 2019.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

### **Additional Information**

The Portlon Trust primarily focuses on making investments in the beef and lamb procurement and processing sectors worldwide, and also has investments in business areas such as real estate, agriculture, renewable energy and private healthcare services. Parma Investments Limited is owned and controlled by the Portlon Trust and is the registered shareholder of certain issued share capital of Marpole Limited.

Marpole Limited is the parent company of Galway Doughiska Limited, which is the entity responsible for the operation and management of the Galway Clinic, located at Doughiska, County Galway. Galway Clinic is a private healthcare provider. It is active in the provision of a range of private healthcare services, which include in-patient, day-care and out-patient healthcare services, and pathology and laboratory testing services.