



MERGER ANNOUNCEMENT - M/20/023

Competition and Consumer Protection Commission clears proposed acquisition, whereby United Molasses Group Limited would acquire sole control over Premier Molasses Company Limited and Kruden Limited.

25 November 2020

The Competition and Consumer Protection Commission has cleared the proposed transaction whereby United Molasses Group Limited would acquire sole control of Premier Molasses Company Limited and Kruden Limited. The proposed transaction was notified under the Competition Act 2002, as amended, on 31 July 2020.

The Commission has formed the view that the proposed transaction will not substantially lessen competition in any market for goods or services in the State. The Commission will publish the reasons for its determination on its website no later than 60 working days after the date of the determination and after allowing the parties the opportunity to request that confidential information be removed from the published version.

Additional Information

United Molasses Group Limited, a firm registered in Northern Ireland, is the parent company of a group of businesses focused on the global trading and marketing of molasses and related products and the storage of bulk liquids.

Premier Molasses Company Limited, a firm registered in the Republic of Ireland, is a blender and distributor of molasses and a range of liquid feeds suitable for all types of stock.

Kruden Limited, a firm registered in the United Kingdom, is a parent company of United Molasses (Ireland) Limited. United Molasses (Ireland) Limited, a firm registered in Northern Ireland, stores and is a distributor of molasses based products to animal feed manufacturers and farmers.