

~~P.C.~~  
~~G.D.H.G. 6~~

Judgment  
500 1965

**In The Privy Council**

No. 44 of 1964

---

**ON APPEAL**

*FROM THE SUPREME COURT OF NEW SOUTH WALES*

*COMMERCIAL CAUSES JURISDICTION*

*IN CAUSE No. 8189 of 1961*

---

Between

**UNIVERSAL GUARANTEE PTY. LIMITED**

Appellant (Plaintiff)

and

**THE NATIONAL BANK OF AUSTRALASIA LIMITED**

Respondent (Defendant)

---

**CASES**

---

Brook Caldwell & Co.,  
13 Old Square,  
Lincolns Inn,  
LONDON, W.C.2

*Solicitors for the Appellants*

D. O. Light,  
Bank Chambers,  
260 Walworth Road,  
LONDON, S.E.17

*Solicitor for the Respondents*

~~HC~~  
~~G.D.I.S.6~~

*Trust agreement*  
8, 1965

**In The Privy Council**

No. 44 of 1964

---

---

**ON APPEAL**

*FROM THE SUPREME COURT OF NEW SOUTH WALES  
COMMERCIAL CAUSES JURISDICTION  
IN CAUSE No. 8189 of 1963*

---

---

Between

UNIVERSAL GUARANTEE PTY. LIMITED  
Appellant (Plaintiff)

and

THE NATIONAL BANK OF AUSTRALASIA LIMITED  
Respondent (Defendant)

---

---

**TRANSCRIPT RECORD OF PROCEEDINGS**

---

---

Brook Caldwell & Co.,  
13 Old Square,  
Lincolns Inn,  
LONDON, W.C.2

*Solicitors for the Appellants*

D. O. Light,  
Bank Chambers,  
260 Walworth Road,  
LONDON, S.E.17

*Solicitor for the Respondents*